

Annexure

Ref No.: RGUKT-AP/E-Proc/Catering/Mess/ET12/2021,

Date:13.09.2021

Bid Security (EMD) form

(To be issued by any Scheduled Bank/ Nationalized in India and having at least one branch in Andhra Pradesh)

Whereas.....(here in after called “ the Bidder”) has submitted its bid

Dated.....(Date). For the execution of(here in after called “the Bid”) KNOW ALL

MEN By these present that WE.....ofhaving our Registered office at

.....(hereinafter called the “Bank”) are bound unto the Rajiv Gandhi

University of Knowledge Technologies, Andhra Pradesh.(hereinafter called “The RGUKT”) in the

sum offor which payment well and truly to be made to the said RGUKT-A.P itself, its

successors and assignees by these presents.

Bank A/c. No: 6483877819 (The Director IIIT RGUKT Ongole), Bank Name: SBI, Idupulapaya

IFSC Code: SBIN0021280

The conditions of these obligations are:

1. If the bidder withdraws its bid during the period of bid validity or
2. If the bidder, having been notified of the acceptance of its bid by the RGUKT during the period of bid validity
 - 1) Fails or refuses to execute the contract form if required; or
 - 2) Fails or refuses to furnish the performance security, in accordance with the bid requirement;

We undertake to pay the RGUKT up to the above amount upon receipt of its first written demand, without the RGUKT having to substantiate its demand, provided that in its demand the RGUKT will note that the amount claimed by it is due to it, owing to the occurrence of one or both of the two conditions, specifying the occurred condition or conditions.

This guarantee will remain in force up to and including 180 days after the period of the bid validity, and any demand in respect thereof should reach the Bank not later than the above date.

Place:

Signature of the Bank

Date:

and seal.